

Hon Paul Goldsmith

Minister for Arts, Culture and Heritage
Minister of Justice
Minister for Media and Communications
Minister for State Owned Enterprises
Minister for Treaty of Waitangi Negotiations



17 June 2024

Dr Ruth Harley
Board Chair
Broadcasting Commission (NZ On Air)
ruth@rutheharley.com

Dear Ruth,

Post Budget Letter confirming Broadcasting Commission (NZ On Air) 2024/25 funding

This letter confirms the Broadcasting Commission (NZ on Air) Crown funding for 2024/25 and provides an indicative funding profile to 2027/28 as set out in **Schedule One**. The planning and reporting schedule for 2024/25 is set out in **Schedule Two** and includes quarterly reporting requirements and reporting against the Statements of Intent and Performance Expectations.

Your confirmed Crown funding for 2024/25 is **\$169.766m, excluding GST**. This is a decrease of \$10.0 million from 2023/24 due to the conclusion of time-limited funding.

I would like to take this opportunity to thank you for the contribution the Board and NZ On Air have made to the media sector over the past year. I would like to especially acknowledge the work done by NZ On Air with Manatū Taonga prior to Budget 2024 decisions being made. Our Government's approach to fiscal sustainability and deriving greater value from public funds to ensure improved public services for New Zealanders, is expected to continue through future budgets.

It is acknowledged that there continue to be ongoing challenges in the media sector with regard to rising costs and the current economic climate. NZ On Air has played a key role ensuring the continued ability for the sector sustain momentum and evolve to meet the challenges of a changing environment.

I look forward to the ongoing contribution of NZ On Air assisting with the rapidly changing media sector landscape, and particularly the administrative streamlining of content funding across agencies.

Please ensure NZ On Air continues to work closely with Manatū Taonga as your monitor, to keep me informed of any issues and challenges as they arise. I look forward to hearing about the continued performance of NZ On Air and wish you well for the upcoming year.

Yours sincerely


Hon Paul Goldsmith
Minister for Media and Communications

cc Cameron Harland, Chief Executive, NZ On Air
cc Leauanae Lulu Mac Leuanae, Secretary and Chief Executive, Ministry for Culture and Heritage

Schedule One: NZ On Air 2024/25 Crown Funding Profile

Table One: Crown Payments to NZ On Air

This table details the payment instalments from 1 July 2024 to 30 June 2025.

PAYMENT DATE	APPROPRIATION (\$ GST exclusive)	GST (\$)	DISBURSEMENT (\$ GST inclusive)
1 July 2024	\$42,441,500	\$6,366,225	\$48,807,725
1 October 2024	\$42,441,500	\$6,366,225	\$48,807,725
3 January 2025	\$42,441,500	\$6,366,225	\$48,807,725
1 April 2025	\$42,441,500	\$6,366,225	\$48,807,725
Total	\$169,766,000	\$25,464,900	\$195,230,900

Table Two: Longer-term funding table (Indicative)

Note: The amounts in future years are subject to confirmation during annual Budget and parliamentary processes.

APPROPRIATION	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$
Existing baseline funding	\$103,160,000	\$103,160,000	\$103,160,000	\$103,160,000
RNZ baseline funding	\$66,606,000	\$66,606,000	\$66,606,000	\$66,606,000
Total (excluding GST)	\$169,766,000	\$169,766,000	\$169,766,000	\$169,766,000
GST	\$25,464,900	\$25,464,900	\$25,464,900	\$25,464,900
TOTAL (including GST)	\$195,230,900	\$195,230,900	\$195,230,900	\$195,230,900

The above table reflects Ministerial decisions. If the Board decides on a different allocation of funding, I expect to be kept informed of the reasoning behind this and if this is a temporary or permanent allocation change.

Schedule Two: Entity 2024/25 Planning and Reporting

Planning

2025-2029 Statement of Intent (SOI) [Crown Entities Act sections 138 – 149A] (if updating – optional)			
<ul style="list-style-type: none"> A SOI must relate to the next four financial years and be refreshed at least once every three years The Minister may require a new SOI at any time [Crown Entities Act section 139A] When the Minister requests a new SOI, provisions of section 146 (2) take effect and the Ministry will provide a timeline for the draft and final SOI 			
Action	CEA reference	Requirement	Date
NZ On Air and MCH have early engagement about strategic direction and planning			
NZ On Air provides MCH with its initial draft SOI		1 month before the draft SOI is provided to the Minister	31 March 2025
NZ On Air provides draft SOI ready for Minister to MCH	Section 146 (2)(a)	2 months before the start of the financial year	30 April 2025
Minister provides comment to NZ On Air	Section 146 (2)(b)	not later than 15 working days after receiving draft	21 May 2025
NZ On Air provides final SOI to Minister	Section 146 (2)(c)	as soon as practicable after receiving comments but before the start of the financial year	30 June 2025
NZ On Air publishes final SOI on its website	Section 149 (1)	as soon as practicable after providing final SOI to Minister	
Minister tables final SOI	Section 149 (3)	with or before annual report for the previous financial year	Late 2025/ early 2026

2025/26 Statement of Performance Expectations (SPE) [Crown Entities Act sections 149B – 149M]			
Action	CEA requirement	Calculated due date	Date
NZ On Air provides MCH with its initial draft SPE		1 month before the draft SPE is provided to the Minister	31 March 2025
MCH provides NZ On Air with feedback		within 10 working days of the Ministry receiving the initial draft SPE	14 April 2025
NZ On Air provides draft SPE ready for Minister to MCH	Section 149I(2)(a)	2 months before the start of the financial year	30 April 2025
Minister provides comment to NZ On Air	Section 149I(2)(b)	not later than 15 working days after receiving draft	21 May 2025
NZ On Air must consider comments (if any) and provide the final SPE to Minister	Section 149I(2)(c)	as soon as practicable after receiving comments but before the start of the financial year	30 June 2025
NZ On Air publishes final SPE on its website	Section 149L(1)	as soon as practicable after providing final to Minister	
The Minister may require the final SPE not to be published pre-Budget	Section 149L(2)	if the final SPE relates to a period commencing on or after the next Budget Day	
Minister tables final SPE	Section 149L(3)	with or before annual report for the previous financial year	Late 2025 / early 2026

Other Planning

Action
Provide input into other planning documents as requested, including but not limited to reports required by central agencies (e.g. Strategic Plans, 4 – year plans).

2024/25 Reporting

Quarterly Performance Reports		
Rationale is to provide: <ol style="list-style-type: none"> 1. financial and non-financial performance reporting against all outputs set out in the SPE and the Minister's Letter of Expectations 2. commentary for any material variances and/or re-forecasts to year end 3. key risks and issues, along with management strategies 4. key highlights and achievements for the quarter 5. information that demonstrates the value and outcomes of what is being achieved by government's investment 		
Action (NZ On Air to Manatū Taonga)	Calculation	Due date
First quarter performance report (1 July – 30 September 2024)	within one month following the quarter end-date	31 October 2024
Second quarter performance report (1 October – 31 December 2024)		31 January 2025
Third quarter performance report (1 January – 31 March 2025)		30 April 2025

Annual Report for the 2024/25 Financial year [Crown Entities Act sections 150 – 156]			
To provide: <ol style="list-style-type: none"> 1. financial (includes unaudited financial statements) and non-financial performance against 2024/25 SPE 2. explanation for any material variances 3. key risks and issues, along with management strategies. 			
Please provide this document as soon as Board sign-off has occurred (so that it can be tabled in the House along with your 2024/25 SPE).			
Action (NZ On Air to Manatū Taonga)	CEA ref	Calculated due date	Due date
Draft annual reports for the 2024/25 Financial Year		within two months following the year end date	29 August 2025
Manatū Taonga provides feedback on the draft annual report(s)		within 10 working days of receiving draft annual reports	12 Sept 2025
NZ On Air provides the Minister with the final Annual Report	Section 150 (1)	within 15 working days after receiving the Audit Report	
Minister presents the Annual Report to the House of Representatives	Section 150 (3)	within 5 working days after receiving the final Annual Report	
NZ On Air publishes the Annual Report	Section 150 (4)	as soon as practicable but no later than 10 working days after the Minister receives the Annual Report	

Reporting on parliamentary appropriations	
Actions (NZ On Air to Manatū Taonga)	Estimated dates
Input on performance measures for Manatū Taonga's 2024/25 Annual Report	Mid-July to 29 August 2025
Input for new initiative funding proposals (if required)	August / September 2025
Input for 2025/26 Estimates of Appropriation	February 2025
Input for Select Committee hearings:	April / May 2025
Input for other reports and documents as requested, including but not limited to information and reports required by central agencies and statutory requirements (such as parliamentary questions and Official Information requests if impacting upon Crown entities)	
Information to support the evaluation of impacts as mutually agreed.	

Report on governance	
Action (as per 2024 Letter of Expectations)	
The Board reports to the Minister on its own governance performance	30 November 2024